

**LAXMI COTSPIN LIMITED**

(A Govt. Promoted Public Sector Undertaking of India)



Reg. No. 141 of 2013 Company - New York 3044322-2-0
 24, Wazirpur, New Delhi - 110 008, India
 C O R P O R A T I O N
 CIN NO - L17200MH2009LT00004817 No. STANDALONE IEL

Ref No:

Date:

Date: 22/05/2026

To,
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E), Mumbai - 400051

Re: - (ISIN: INE01V01019 SYMBOL: LAXMICOT)

Subject: Outcome of Board Meeting held on May 22, 2026

Re: Regulation 38 read with regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Dear Sir/Ma'am,

Pursuant to Regulations 28 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 and with reference to our prior intimation dated May 13, 2026, we hereby inform you that the meeting of the Board of Directors of the Company was duly held today i.e. Friday, May 22, 2026 at the Registered Office of the Company. The Board, inter alia, considered and approved the following matters:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter/Financial Year ended March 31, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company. Annexure A.

The financial Results are also available on the website of the company at <https://laxmicotspint.com/> and website of National Stock Exchange of India.

Further, in continuation of our letter dated March 26, 2026, kindly note that the Trading Window will open 48 hours after the declaration of financial results of the Company for the quarter/year ended 31st March, 2026 in accordance with the Code of Conduct for Regulating Monitoring and Reporting of Trades by designated persons of the company as adopted by the company in compliance of SEBI (Prohibition of Insider Trading) Regulation, 2015.

The meeting of the Board of Directors commenced at 3.00 PM, and concluded at 5.30 PM.

Kindly take the same on record and advise.

Thanking You,

Yours Faithfully,
For Laxmi Cements Limited



S. R. Patil
Managing Director
MO: 98122799



STATE TREASURY OFFICE
Consolidated Statement of Funds of Funds
 for the financial year 2019-20

Rs. Crores

Particulars	2019-20			2018-19	
	2019-20	2019-20	2019-20	2018-19	2018-19
A. Assets					
1. Cash and bank balances	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
2. Investments	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
3. Loans and advances	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
4. Other assets	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
B. Liabilities					
1. Government securities	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
2. Loans and advances	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
3. Other liabilities	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
Total	3,40,000	3,40,000	3,40,000	3,40,000	3,40,000

1. The consolidated statement of funds of funds is prepared in accordance with the provisions of the Finance Act, 1951 and the Finance Act, 1952 and the Finance Act, 1953 and the Finance Act, 1954 and the Finance Act, 1955 and the Finance Act, 1956 and the Finance Act, 1957 and the Finance Act, 1958 and the Finance Act, 1959 and the Finance Act, 1960 and the Finance Act, 1961 and the Finance Act, 1962 and the Finance Act, 1963 and the Finance Act, 1964 and the Finance Act, 1965 and the Finance Act, 1966 and the Finance Act, 1967 and the Finance Act, 1968 and the Finance Act, 1969 and the Finance Act, 1970 and the Finance Act, 1971 and the Finance Act, 1972 and the Finance Act, 1973 and the Finance Act, 1974 and the Finance Act, 1975 and the Finance Act, 1976 and the Finance Act, 1977 and the Finance Act, 1978 and the Finance Act, 1979 and the Finance Act, 1980 and the Finance Act, 1981 and the Finance Act, 1982 and the Finance Act, 1983 and the Finance Act, 1984 and the Finance Act, 1985 and the Finance Act, 1986 and the Finance Act, 1987 and the Finance Act, 1988 and the Finance Act, 1989 and the Finance Act, 1990 and the Finance Act, 1991 and the Finance Act, 1992 and the Finance Act, 1993 and the Finance Act, 1994 and the Finance Act, 1995 and the Finance Act, 1996 and the Finance Act, 1997 and the Finance Act, 1998 and the Finance Act, 1999 and the Finance Act, 2000 and the Finance Act, 2001 and the Finance Act, 2002 and the Finance Act, 2003 and the Finance Act, 2004 and the Finance Act, 2005 and the Finance Act, 2006 and the Finance Act, 2007 and the Finance Act, 2008 and the Finance Act, 2009 and the Finance Act, 2010 and the Finance Act, 2011 and the Finance Act, 2012 and the Finance Act, 2013 and the Finance Act, 2014 and the Finance Act, 2015 and the Finance Act, 2016 and the Finance Act, 2017 and the Finance Act, 2018 and the Finance Act, 2019.

2. The consolidated statement of funds of funds is prepared in accordance with the provisions of the Finance Act, 1951 and the Finance Act, 1952 and the Finance Act, 1953 and the Finance Act, 1954 and the Finance Act, 1955 and the Finance Act, 1956 and the Finance Act, 1957 and the Finance Act, 1958 and the Finance Act, 1959 and the Finance Act, 1960 and the Finance Act, 1961 and the Finance Act, 1962 and the Finance Act, 1963 and the Finance Act, 1964 and the Finance Act, 1965 and the Finance Act, 1966 and the Finance Act, 1967 and the Finance Act, 1968 and the Finance Act, 1969 and the Finance Act, 1970 and the Finance Act, 1971 and the Finance Act, 1972 and the Finance Act, 1973 and the Finance Act, 1974 and the Finance Act, 1975 and the Finance Act, 1976 and the Finance Act, 1977 and the Finance Act, 1978 and the Finance Act, 1979 and the Finance Act, 1980 and the Finance Act, 1981 and the Finance Act, 1982 and the Finance Act, 1983 and the Finance Act, 1984 and the Finance Act, 1985 and the Finance Act, 1986 and the Finance Act, 1987 and the Finance Act, 1988 and the Finance Act, 1989 and the Finance Act, 1990 and the Finance Act, 1991 and the Finance Act, 1992 and the Finance Act, 1993 and the Finance Act, 1994 and the Finance Act, 1995 and the Finance Act, 1996 and the Finance Act, 1997 and the Finance Act, 1998 and the Finance Act, 1999 and the Finance Act, 2000 and the Finance Act, 2001 and the Finance Act, 2002 and the Finance Act, 2003 and the Finance Act, 2004 and the Finance Act, 2005 and the Finance Act, 2006 and the Finance Act, 2007 and the Finance Act, 2008 and the Finance Act, 2009 and the Finance Act, 2010 and the Finance Act, 2011 and the Finance Act, 2012 and the Finance Act, 2013 and the Finance Act, 2014 and the Finance Act, 2015 and the Finance Act, 2016 and the Finance Act, 2017 and the Finance Act, 2018 and the Finance Act, 2019.

Signature
 Date
 Place



Signature
 Date
 Place



Excel College Limited

Consolidated Balance Sheet as at March 31, 2022

PARTICULARS	2022	IN ₹	
		March 31, 2022	March 31, 2021
A. ASSETS			
NON-CURRENT ASSETS			
(i) Property, Plant and Equipment	0	4,09,98	4,09,98
(ii) Capital Assets in Progress	0	20,47	49,17
(iii) Intangible Assets			
- Goodwill	0		
- Other Intangible Assets	0	19,47	49,17
(iv) Deferred Tax Assets (Net)	0	0,00	12,11
TOTAL NON-CURRENT ASSETS		4,29,45	5,10,33
CURRENT ASSETS			
(i) Cash and Bank	0	4,79,70	5,08,20
(ii) Financial Assets			
- Debt Instruments	0	0,00	0,00
- Other Financial Assets	0	0,00	0,00
(iii) Inventories	0	0,00	0,00
(iv) Trade Receivables	0	0,00	0,00
(v) Other Current Assets	0	0,00	0,00
TOTAL CURRENT ASSETS		4,79,70	5,08,20
TOTAL ASSETS		9,09,15	10,18,53
B. EQUITY AND LIABILITIES			
EQUITY			
(i) Equity Share Capital	0	2,74,71	2,74,71
(ii) Other Equity	0	0,00	0,00
TOTAL EQUITY		2,74,71	2,74,71
LIABILITIES			
NON-CURRENT LIABILITIES			
(i) Deferred Tax Liabilities			
- Income Tax	0	0,00	0,00
(ii) Provisions	0	0,00	0,00
(iii) Other Non-Current Liabilities	0	0,00	0,00
TOTAL NON-CURRENT LIABILITIES		0,00	0,00
CURRENT LIABILITIES			
(i) Financial Liabilities			
- Trade Payables	0	4,80,00	4,80,00
- Other Financial Liabilities	0	0,00	0,00
(ii) Provisions	0	0,00	0,00
(iii) Other Current Liabilities	0	0,00	0,00
TOTAL CURRENT LIABILITIES		4,80,00	4,80,00
TOTAL EQUITY & LIABILITIES		7,54,71	7,54,71

1. In view of the above accounting policies and other aspects of the financial statements, the following

2. The accounting policy forms an integral part of financial statements.

3. For further details, see notes.

For and on behalf of

Excel College Limited

Director

(Signature)



Registered Office

Plot No. 123456

Jalna, Maharashtra

Pin - 431001

In witness hereof and in proof of the contents of

Excel College Limited

ON: 31/03/2022

(Signature)

Director
Excel College Limited

(Signature)

Director
Excel College Limited

(Signature)

Director
Excel College Limited

(Signature)

Director
Excel College Limited



Section	2010	2009
1. Ordinary income from operating activities		
Dividends and interest	10,000	10,000
Capital gains	0	0
Other income	0	0
2. Tax-exempt income		
Dividends and interest	0	0
Capital gains	0	0
Other income	0	0
3. Tax-exempt income from real estate		
Dividends and interest	0	0
Capital gains	0	0
Other income	0	0
4. Tax-exempt income from other sources		
Dividends and interest	0	0
Capital gains	0	0
Other income	0	0
5. Total income		
Ordinary income	10,000	10,000
Tax-exempt income	0	0
Total	10,000	10,000

1. See instructions for line 1.
 2. See instructions for line 2.

Beneficiary information

Beneficiary name
 Social Security Number

Beneficiary name
 Social Security Number

Beneficiary name
 Social Security Number

Beneficiary name
 Social Security Number

Beneficiary name
 Social Security Number



Beneficiary name
 Social Security Number

Dr. Patti
 Beneficiary name
 Social Security Number

Patt Campbell
 Beneficiary name
 Social Security Number

[Signature]
 Beneficiary name
 Social Security Number

[Signature]
 Beneficiary name
 Social Security Number



Independent Auditor's Report on the Quarterly and Year to Date Unaudited Condensed Financial Results of the Company pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
 The Board of Directors of
 LUXMI CONCRETE LIMITED

Qualified Opinion

We have audited the accompanying accounts of quarterly and year to date Unaudited Financial Results of LUXMI CONCRETE LIMITED ("the Company") for the quarter and year ended March 31, 2023 ("Statement"). Luxmi Concret Limited is required to comply with the requirements of Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Unaudited Financial Results except for the matters described in the Basis for Qualified Opinion affect thereof is primarily unreasonable for:

- Includes the annual financial results of the following entities:
 - Luxmi Concret Limited (holding company)
 - Luxmi Spinecs Private Limited (wholly owned subsidiary company)
 - Luxmi Surgical Healthcare Private Limited (wholly owned subsidiary company)
- are presented in accordance with the requirements of the Listing Regulations in this regard and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net-asset and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023.

Basis for Qualified Opinion

We conducted our audit of the Condensed financial statements in accordance with the Standards on Auditing (SA) specified under section 143(7)(b) of the Companies Act, 2013 (the Act). Our responsibilities under these Standards are further described in the "Auditor's Responsibilities for the Audit of the Unaudited Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics including the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Unaudited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- In the absence of proper inventory records and supporting documentation, we are unable to ascertain the existence of the quantity, condition, and valuation of inventory as of March 31, 2023, as informed to us, the inventory has been valued by management based on estimates and approximations. Consequently, we are unable to determine the impact on the cost of goods sold, cost for the period, closing inventory, and related disclosures in the Statement.
- During the period, the Company has got approval in its wholly owned subsidiary Luxmi Spinecs Private Limited. However, the Company has not taken board approval and has not complied with certain statutory requirements relating to the said advance, as required under applicable provisions of the Companies Act, 2013 and Rules thereunder. In the absence of the above compliances and supporting documentation, we are unable to comment on the compliances, appropriateness, and regulatory compliance of the said advance, as well as any consequential financial impact arising therefrom.



2. The Company has given a significant advance for one of the entities. Based on available information received by us, there are indicators of financial stress relating to entities connected with the said entities, creating uncertainty regarding the end-use and recoverability of the advance. No provision or impairment has been evaluated or recognized in accordance with Ind AS 39. In the absence of adequate evidence, we are unable to determine the accuracy of the carrying amount of the advance and its possible impact on the accompanying Statement.
4. During the previous financial year, the Company received the sale of land to its subsidiary, Lower Income Private Limited. However, we observe that as of March 31, 2023, the legal formalities for the registration of the said deed have not been completed. In the absence of a registered sale deed and the consequent transfer of legal title, we are unable to obtain sufficient appropriate evidence to conclude whether the transaction of land sale has taken place or whether the risks and rewards of ownership have been effectively transferred to the subsidiary. Further, the Company has also not considered reversal of the advanced land sale transaction in the books of account pending completion of the legal transfer formalities.
5. The Company has not assessed and recognized Expected Credit Loss ("ECL") provision on trade receivables subsisting for a period exceeding three years, as required under Ind AS 109 - "Financial Instruments". In the absence of adequate assessment and provision for ECL, we are unable to determine the impact on the carrying value of trade receivables, profit/loss for the year and other related disclosures in the financial statements.

Responsibilities of Management's and Those Charged with Governance for the Consolidated Financial Results

The statement has been prepared on the basis of the Consolidated Financial statements. The Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the net assets and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations.

The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the Consolidated financial results by the directors of the company, as aforesaid.

In preparing the Consolidated financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objective is to obtain reasonable assurance about whether the Consolidated financial results are whole and free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance but is not guaranteed that an audit conducted in accordance with the law will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with the law, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient



and appropriate to provide a basis for our opinion. The risk of not obtaining a reliable measurement resulting from fraud is higher than for one resulting from error, so fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(3)(c) of the Act, we are also responsible for reporting our opinion on whether the company has adequate internal financial control relevant to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the amounts made by the Board of Directors in terms of the requirements specified under Regulation 22 of the 2008 Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting, based on the audit evidence obtained. However, a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the correct presentation, structure and content of the Consolidated Financial results, including the disclosures, and whether the Financial results represent the underlying transactions and events in a manner that allows for production.
- Obtain sufficient appropriate audit evidence regarding the Financial results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not review the Financial results of the subsidiaries whose Financial results reflect total assets of Rs. 756.33 crore as of March 31, 2023, total revenues of ₹.17 crore, total cost of ₹. 1.34 crore of the subsidiaries for the period ended March 31, 2023, as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management and our review on the consolidated Financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor.

Our conclusion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results of the following entities

Sr. No.	Name of the Company	Relationship
1	Laxmi Group Limited	Related Company
2	Laxmi Spinnex Private Limited	Subsidiary Company
3	Laxmi Surgical Healthcare Private Limited	Subsidiary Company



The consolidated financial results include the results for the quarter ended March 31, 2023 along the accounting figure
S&P/ICSI and audited figures in respect of the year ended March 31, 2023 and the published unaudited figures of the
same months ended December 31, 2023.

For D.M.S.H. & Co.
Chartered Accountants
Firm Registration No. 1102001



Manish Gargani
Partner
Membership No. 110200
UDIN: 26160201214147421

Trust Number
DDC: No. 22*, 2020

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 22 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended.

To
 The Board of Directors of
 LUMI CAPITAL LIMITED

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of LUMI CAPITAL LIMITED ("the Company") for the quarter and year ended March 31, 2024 ("Statement"). LUMI CAPITAL LIMITED is required to comply with the requirements of Regulation 22 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us (the Standalone financial results except for the matters described in the Basis for Qualified Opinion of this report) is generally unbiased reliable for:

1. is prepared in accordance with the requirements of Regulation 22 of the Listing Regulations in the regard; and
2. gives a true and fair view in conformity with the recognition and measurement principles set down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net asset and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Qualified Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(2) of the Companies Act, 2013 (the Act). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled all other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

1. In the absence of proper inventory records and supporting documentation, we are unable to ascertain the completeness of the quantity, condition, and valuation of inventory as at March 31, 2024. As informed to us, the inventory has been valued by management based on estimates and approximations. Consequently, we are unable to determine the impact of the cost of goods sold, cost for the period, closing inventory, and related disclosures in the Statement.
2. During the period, the Company has advanced loan to its wholly owned subsidiary (Lumi Sports Private Limited). However, the Company has not taken board approval and has not complied with certain statutory requirements relating to the said advance, as required under applicable provisions of the Companies Act, 2013 and Rules thereunder. In the absence of the above compliances and supporting documentation, we are unable to comment on the completeness, appropriateness, and regulatory compliance of the said advance, as well as any consequential financial impact arising therefrom.
3. The Company has given a significant advance to one of the creditors. Based on available information reviewed by us, there are indicators of financial stress relating to entities connected with the said creditor, creating uncertainty regarding the recoverability and responsibility of the said loan. No provision or impairment has been created or recognized in accordance with Ind AS 39. In the absence of adequate evidence, we are unable to determine the accuracy of the carrying amount of the advance and its possible impact on the accompanying Statement.



- During the previous financial year, the Company executed the sale of land to its subsidiary, Laxmi AgriTech Private Limited. However, as observed till as of 31st March 2024, the legal formalities for the registration of the sale deed have not been completed. In the absence of a registered sale deed and the consequent transfer of legal title, we are unable to obtain sufficient appropriate evidence to conclude whether the transaction of land sale has taken place or whether the title and proceeds of sale have been effectively transferred to the subsidiary. Further, the Company has also not considered income of the aforesaid land sale transaction in the books of account pending completion of the legal transfer formalities.
- The Company has not executed and recognized Secured Credit Line (SCL) provision on trade receivables outstanding for a period exceeding three years, as required under Ind AS 109 "Financial Instruments". In the absence of adequate assessment and provision for SCL, we are unable to determine the impact on the carrying value of trade receivables, profit/loss for the year and other related disclosures in the financial statements.

Responsibilities of Management's and Those Charged with Governance for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone Financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial results that give a true and fair view of the net asset and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 23 of the SEBI Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that more effectively ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and free from material misstatements, whether due to fraud or error, which has been used for the purpose of preparation of the Standalone Financial results by the directors of the company, as aforesaid.

In preparing the Standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objective is to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial results.

As part of an audit in accordance with the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(1)(b) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls relevant to financial statement in place.



and the reporting of deficiencies of such services.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the 2008 Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the quarter and financial year ended March 31, 2023 and the subsequent unaudited year to date figures up to the third quarter of the current financial year which were susceptible limited review by us, as required under the Listing Regulations.

For D & K S Co.
Chartered Accountants
Firm Registration No. 1100231



Harish Ganesh
Partner
Membership No: 110023
ICAI: IN 8600A40001091



Place: Mumbai
Date: May 31st, 2023