



B. P. Singh & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report

To
The Board of Directors,
Laxmi Cotspin Limited
Jalna - 431201

We have reviewed the accompanying statement of unaudited financial results of Laxmi Cotspin Limited for the quarter ended 31st December, 2021. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singh Mundada & Associates

Chartered Accountants
FRN: 122059-W

RP Singh

CA Balaji P. Singh
(Partner)
M. No. 104836



UDIN:

Date: 12th February, 2022

Place: Aurangabad

Laxmi Cotspin Limited
CIN No: L17120MH2005PLC156866
Unaudited Balance Sheet
As at 31st December, 2021

Particulars	Note No.	As at 31st December, 2021 Rs.	As at 31st March, 2021 Rs.
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	3	17,14,76,700	17,14,76,700
(b) Reserves and Surplus	4	35,89,37,144	30,96,47,635
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	15,83,19,329	13,52,28,358
(b) Deferred tax liabilities (Net)		46,46,596	24,22,394
(c) Long term provisions	6	48,43,344	43,91,909
(3) Current Liabilities			
(a) Short-term borrowings	7	24,73,40,308	15,53,79,380
(b) Trade payables	8	5,94,79,456	5,15,01,227
(c) Other current liabilities	9	2,45,27,635	8,05,07,219
(d) Short-term Provisions	10	1,71,71,237	17,51,000
Total		1,04,67,41,749	91,23,05,822
II ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	11	26,24,80,611	27,23,69,220
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		2,34,33,160	1,96,88,586
(iv) Intangible assets under development		-	-
(b) Non- Current Investment	12	10,00,000	-
(2) Current assets			
(a) Inventories	13	33,97,40,206	30,40,70,660
(b) Trade receivables	14	31,07,80,539	19,62,30,110
(c) Cash and cash equivalents	15	2,18,86,338	1,51,91,575
(d) Short-term loans and advances	16	5,76,13,377	7,46,46,980
(e) Other current assets	17	2,98,07,518	3,01,08,690
Total		1,04,67,41,749	91,23,05,822

Overview and Significant Accounting Policies 1 & 2

The notes referred to above form an integral part of financial statements

In terms of our report of even date

For Singh Mundada & Associates

Chartered Accountants

FRN : 122059W

CA Balaji P. Singh

(Partner)

M. No. 104836



For and on behalf of the Board of Directors

Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal

Rajesh Bansal
(Director)
DIN 00272612

UDIN NO: 22104836 AON FOR 9931
Date : 12th February, 2022

Laxmi Cotspin Limited
Statement of Profit and Loss
For the period ended 31st December, 2021

Particulars	3 Months Ended		6 Months ended		Year Ended	
	31st December, 2021	30th September, 2021	30th September, 2021	30th September, 2020	31st March, 2021	31st March, 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income						
Income from operations (Net)	45,09,51,442	43,63,64,544	1,15,26,68,392	46,01,10,926	1,16,13,63,156	1,51,34,42,064
Other Operating Income	-	-	-	-	-	-
Total income from operation	45,09,51,442	43,63,64,544	1,15,26,68,392	46,01,10,926	1,16,13,63,156	1,51,34,42,064
2. Expenses						
Cost of materials consumed	36,32,98,199	35,16,49,373	95,39,55,655	35,96,57,204	86,51,08,873	1,25,87,81,154
Changes in inventories of finished goods, work-in-process and stock-in-trade	(1,41,65,995)	4,61,030	(59,63,319)	2,37,48,302	1,77,55,373	(2,46,39,740)
Employee Benefit Expenses	2,32,25,384	2,03,25,033	3,81,50,965	2,91,72,416	6,54,35,972	7,97,17,949
Depreciation and Amortisation expenses	78,59,584	78,58,149	1,71,84,678	1,58,87,246	3,14,79,636	3,72,18,384
Other expenses	4,79,08,410	3,78,64,866	9,77,15,317	5,77,19,376	14,23,63,289	15,74,74,413
Total Expenses	42,81,25,583	41,81,58,451	1,10,10,43,296	48,61,84,544	1,12,21,43,143	1,50,85,52,160
3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2)	2,28,25,859	1,82,06,093	5,16,25,096	(2,60,73,618)	3,92,20,013	48,89,904
4. Other Income	41,99,558	61,72,118	91,55,637	31,25,356	56,32,638	1,81,30,277
5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4)	2,70,25,417	2,43,78,211	6,07,80,733	(2,29,48,262)	4,48,52,651	2,30,20,181
6. Finance costs	78,77,864	71,63,503	1,42,48,548	1,92,29,940	3,01,17,974	3,25,07,423
7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6)	1,91,47,554	1,72,14,708	4,65,32,185	(4,21,78,202)	1,47,34,677	(94,87,242)
8. Exceptional Items	-	30,05,209	30,05,209	-	(42,46,313)	-
9. Profit/(Loss) from ordinary Activities before tax	1,91,47,554	2,02,19,917	4,95,37,394	(4,21,78,202)	1,04,88,364	(94,87,242)
10. Tax expense:						
1) Current Tax	47,86,889	50,54,979	1,23,84,348	-	17,51,000	-
2) Deferred Tax	(25,348)	22,79,301	22,49,550	(48,18,659)	(3,71,947)	(36,30,877)
3) Short/ Excess Provision	-	-	-	-	(17,51,000)	28,25,683
	47,61,541	73,34,280	1,46,33,898	(48,18,659)	(3,71,947)	(8,05,194)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	1,43,86,013	1,28,85,637	3,49,03,496	(3,73,59,543)	1,08,60,311	(86,82,048)
12. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset	-	-	-	-	-	-
Total Extra-Ordinary Items	-	-	-	-	-	-
13. Net Profit for the Year (11-12)	1,43,86,013	1,28,85,637	3,49,03,496	(3,73,59,543)	1,08,60,311	(86,82,048)
14. Share of profit/ (loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	1,43,86,013	1,28,85,637	3,49,03,496	(3,73,59,543)	1,08,60,311	(86,82,048)



17	Paid up Equity share capital (Face Value of Rs. 10/- each)	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700
18	Reserves (Excluding revaluation reserve)	35,89,37,144	34,45,51,130	34,45,51,130	31,16,47,408	30,96,47,635	29,87,87,324
19i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each						
a)	Basic EPS (in Rs.)	0.84	0.75	2.04	(2.18)	0.63	(0.51)
b)	Diluted EPS (in Rs.)	0.84	0.75	2.04	(2.18)	0.63	(0.51)
19ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each						
a)	Basic EPS (in Rs.)	0.84	0.75	2.04	(2.18)	0.63	(0.51)
b)	Diluted EPS (in Rs.)	0.84	0.75	2.04	(2.18)	0.63	(0.51)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

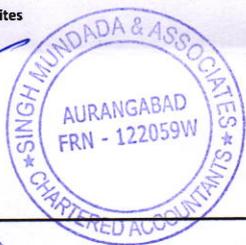
- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 12th February, 2022.
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The figures of the Quarter ended 31th December, 2021 are the balancing figures between unaudited figures for the Quarter ended on 31st December, 2021 and published year to date figure upto the half year ended of the current financial year (i.e. on 30th September, 2021)
- 4 The Management identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021

In terms of our report of even date

For Singh Mundada & Associates
Chartered Accountants
FRN - 122059W

CA Balaji P. Singh
(Partner)
M. No. 104836

Date: 12th February, 2022
Place: Aurangabad



For and on behalf of the Board of Directors

(Signature)

Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal
(Director)
DIN 00272612

Laxmi Cotspin Limited
Unaudited Statement of Profit and Loss
For the period ended 31st December, 2021

Particulars	Note No.	Period Ended 31st December, 2021 Rs.	Period Ended 31st March, 2021 Rs.
INCOME			
Revenue from operations (Net)	18	1,21,59,73,296	1,16,13,63,156
Revenue from Traded Goods (Net)	18	38,76,46,538	-
Other Income	19	1,33,55,195	56,32,638
Total Revenue		1,61,69,75,029	1,16,69,95,794
EXPENSES			
Cost of materials consumed	20	1,00,35,27,375	86,51,08,873
Cost of materials consumed - Traded Goods	20	31,37,26,479	-
Changes in inventories of finished goods, work-in-process and stock-in-trade	21	(2,01,29,314)	1,77,55,373
Employee Benefit Expenses	22	6,13,76,349	6,54,35,972
Finance costs	23	2,21,26,412	3,01,17,973
Depreciation and amortisation expenses	24	2,50,44,262	3,14,79,636
Other expenses	25	14,56,23,727	14,23,63,289
Total Expenses		1,55,12,95,290	1,15,22,61,116
Profit Before Extra-ordinary Items and Tax		6,56,79,739	1,47,34,677
EXTRA-ORDINARY ITEMS			
Profit/(Loss) on sale of Asset		30,05,209	(42,46,313)
Total Extra-Ordinary Items		30,05,209	(42,46,313)
Profit Before Tax		6,86,84,947	1,04,88,364
Tax expense:			
1) Current Tax		1,71,71,237	17,51,000
2) Deferred Tax		22,24,202	(3,71,947)
3) MAT credit Entitlement		-	(17,51,000)
4) Short/ Excess Provision		-	-
		1,93,95,439	(3,71,947)
Profit for the Year		4,92,89,508	1,08,60,311
Earning per equity per share of face value of ₹ 10 each			
1) Basic EPS (in ₹)		2.87	0.63
2) Diluted EPS (in ₹)		2.87	0.63
3) Cash EPS (in ₹)		4.33	2.47

Overview and Significant Accounting Policies 1 & 2
The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 12th February, 2022.
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The Management Identifies "Cotton" as the only business Segment.

In terms of our report of even date

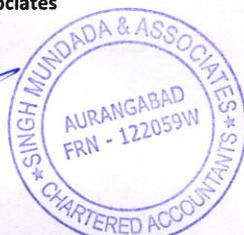
For Singh Mundada & Associates
Chartered Accountants

FRN : 122059W

CA Balaji P. Singh
(Partner)

M. No. 104836

UDIN NO: 22104836ABN FOR 9931
Date : 12th February, 2022



For and on behalf of the Board of Directors

Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal

Rajesh Bansal
(Director)
DIN 00272612